

DAY 1



GAAS PUBLIC FORUM 2022

50th
UMB
ANNIVERSARY



THEME:

AFRICAN CONTINENTAL FREE TRADE AREA: CHALLENGES AND PROSPECTS



SPEAKERS:



Prof. Charles Godfred Adiah
Associate Professor, ISSER, University of Ghana, Legon



Mr. David Ofori-Dartor
Senior Partner, AB & David Africa



Prof. Ernest Aketeh
Dean, UPSCA Law School, Madina



Prof. Kwadwo Appinyech-Atun
Associate Professor, School of Law, University of Ghana, Legon



Prof. Ebo Turkson
Associate Professor, Economics Department, University of Ghana, Legon



Dr. Ernest Addison
Governor of the Bank of Ghana



Ms. Beatrice Chaytor
Head, Trade in Services Division, AfCFTA



Nana Dwemoh Benneh
C.E.O, UMB Bank

CHAIRPERSONS



Emeritus Prof. Samuel Sefa-Dedeh, FGA
President of the Academy



Emerita Prof. Issabella Akyinbah Quakyi, FGA
Vice President, Sciences Section, GAAS



Prof. Kofi Opoku Nti, FGA
Vice President, Arts Section, GAAS

DATE: 6TH - 8TH JUNE, 2022 | **TIME:** 5:30 PM DAILY

VENUE: GHANA ACADEMY OF ARTS AND SCIENCES AUDITORIUM

#3 Research Crescent, Casely Hayford Road, Airport Residential Area, Accra | GA-018-1233

LIVE ON

zoom 884-4492-2450

Ghana Academy of Arts and Sciences

f LIVE gaasghana

www.gaas-gh.org



Providing a Uniquely Ghanaian Perspective
to Ghanaian Banking since 1972.



GAAS PUBLIC FORUM, 2022 IN COLLABORATION WITH UMB

THEME:

AFRICAN CONTINENTAL FREE TRADE AREA: CHALLENGES AND PROSPECTS

DAY 1: MONDAY JUNE 6, 2022

SUB-THEME:

Economic Structure and Intra-African Trade

- Call to Order: *Prof. Helen A. Yitah, FGA, Honorary Secretary, GAAS*
- Brief Remarks by *Nana Dwemoh Benneh C.E.O, UMB Bank*
- Introduction of Chairperson:
Prof. Helen A. Yitah, FGA, Honorary Secretary, GAAS
- Chairperson's Remarks and Introduction of Speakers
Emeritus Prof. Samuel Sefa-Dedeh, FGA; President of the Academy
- Opening Address:
Ms. Beatrice Chaytor, Head, Trade in Services Division, AfCFTA
- Topic I: Promoting Structural Transformation through Intra Africa Trade
Speaker: *Prof. Charles Godfred Ackah, Associate Professor, ISSER, UG*
- Topic II: The African Continental Free Trade Area: Implications for Private Sector Development
Speaker: *Mr. David Ofosu-Dorte, Senior Partner, AB & David Africa*
- Q & A
- Chairperson's Closing Remarks
- Honorary Secretary's Remarks
- Closing
- Bagged Refreshments

Emeritus Prof.
Samuel Kofi Sefa-Dedeh, FGA
President of the Academy



Samuel Kofi Sefa-Dedeh is an Emeritus Professor in the Department of Food Process Engineering, University of Ghana. He is a Fellow and currently the President of the Ghana Academy of Arts and Sciences. He is also a Fellow of the International Academy of Food Science and Technology as well as the Kellogg Foundation Leadership Programme in Food Systems.

Emeritus Professor Sefa-Dedeh was the Foundation Dean for the School of Engineering Sciences at the University of Ghana; he was Dean of International Programmes at Legon and was Scientific

Advisor to the International Foundation for Science.

He served as Vice Chairperson at FAO/WHO Codex Alimentarius Commission based in Rome and Geneva, from 2011 to 2014. Before then he led the Codex Committee for Africa from 2007 to 2011.

He was also the Chairman of a Planning Committee for the Establishment of two public Universities namely; University of Energy and Natural Resources, Sunyani and University of Health and Allied Sciences, Ho.

Emeritus Prof. Sefa-Dedeh was the team lead consultant for the development and preparation of Ghana's second Millennium Challenge Compact. He was also the Board Chairman for the Millennium Development Authority for Ghana's Millennium Challenge Compact 1 and reappointed Chairman for the Millennium Development Authority for Ghana's Millennium Challenge Compact 2 till January 7, 2017.

Currently he serves as the Chairman of the Food Sub-Committee of the Board of the Food and Drugs Authority.

Ms. Beatrice Chaytor

Head, Trade in Services Division, AfCFTA



Beatrice Chaytor is an international trade lawyer, specialising in providing advice and support to African governments in their engagement with regional and international trade policy processes. She is currently Head of Trade in Services in the AfCFTA Secretariat, and works on the negotiations and implementation of the Agreement on establishing the African Continental Free Trade Area (AfCFTA). Ms Chaytor has previously run her own law firm, Chariot Eight in Freetown, Sierra Leone, providing legal services to local, regional and

international clients on a range of corporate law matters including trade, investment, natural resources and environment.

From 2008 to 2010, she worked with the International Lawyers and Economists Against Poverty (ILEAP) in providing capacity building support to a number of African regions in their negotiations with the European Union on trade in services under the EPAs, and in defining solutions and strategies for African countries' needs on Aid for Trade. From 2004 to 2008, Beatrice Chaytor was a Senior Trade Policy Advisor in the Ministry of Trade and Industry in Sierra Leone, on assignment by the Commonwealth Secretariat.

Prior to her assignment in Sierra Leone, Beatrice worked for nine years as Senior Lawyer, and then Programme Director, at the Foundation for International Environmental Law and Development (FIELD) in London, building capacity among developing country negotiators at the World Trade Organisation.

Ms Chaytor is interested in research and analysis on a range of legal and economic policy issues affecting Africa. She has undertaken assignments for DFID, the European Union Commission, and the UN FAO. She also has private sector interests in horticulture, packaging, design and well-being.

Prof. Charles Ackah
Associate Professor, ISSER, UG



Professor Charles Godfred Ackah is an Associate Professor of Economics at the Institute of Statistical, Social and Economic Research (ISSER), University of Ghana, Legon. He was former Head of the Economics Division of ISSER and the immediate past Director of the Centre for Social Policy Studies. Professor Ackah is also an External Research Fellow with the Centre for Research in Economic Development and International Trade (CREDIT), University of Nottingham, U.K. He is also affiliated with the Kiel Centre for Globalization, Kiel

Institute for the World Economy, Germany. Prior to joining the University of Ghana, he worked as Research Analyst and Consultant at the World Bank, Washington D.C. His research interests are in empirical international trade and industrial organisation focusing, in particular, on the activities of multinational companies, foreign direct investment, micro, small and medium enterprises and female entrepreneurship. He has published widely in international journals, including The World Bank Economic Review, Journal of Development Studies, Journal of International Development, and Journal of African Business. His recent research interests are focused on investigating the link between business sustainability and firms' engagement in international trade; the effects that China's growing economic engagement has on African economies and citizens; and the implications of special economic zones for development and social inequality in emerging economies. Prof. Ackah has also worked as Consultant for, among others, The World Bank, the International Monetary Fund (IMF), the African Development Bank (AfDB), UNIDO, ILO, UNICEF, JICA, Canada's IDRC, UK's DFID, GIZ, and The United Nations University World Institute for Development Economics Research. Prof. Ackah is well-known in Ghana for his deep insight into real-world and complex micro- and macro-economic challenges and controversies in Africa and his bold and unbiased policy research and advocacy.

Mr. David Ofosu-Dorte
Senior Partner, AB & David Africa



David Ofosu-Dorte is the founder and Senior Partner of AB & David Africa, a pan-Africa business law firm with independent offices in six (6) countries and a network of firms in 24 African countries. His experience cuts across about three (3) decades of lead advisory role in public policy development and implementation, infrastructure deal structuring, construction contracts advice, public-private partnerships (PPPs), project finance and the power sector. He has been described as “highly regarded” (IFLR 1000, 2020) and “...

exceptionally strong in ensuring that client requirements are delivered. He always brings innovation to issues due to his wide experience internationally.” (Chambers Global 2022)

Aside his regular law practice, he is a passionate pan-Africanist and an executive of the AfroChampions organisation which has spearheaded the several Pan-African private sector initiatives including the Private Sector Trillion-Dollar Africa Investment Framework for Africa in support of the AfCFTA which has since been adopted by the Africa Union. He co-led the AfroChampions team that mobilized private sector action from 28 African countries for private sector action ahead of the start of the AfCFTA. He also recently led a study commissioned by a major Development Finance Institution on how to pilot legislation that will promote the emergence and expansion of export trading companies in eight (8) African countries including Egypt, Tunisia, Morocco, Kenya, Ghana, South Africa, Nigeria and Cote d’Ivoire.

In addition to law, David also holds Master’s degrees in Public Administration, a Masters in Applied Business Research, and is also a Fellow of the Chartered Institute of Logistics & Transport (UK). He has served for many years on the Governing Council of the Association of Ghana Industries. Between 2013 and 2014, David had the distinction to serve as a committee member of the National Competitiveness Council of Nigeria (NCCN) as a non-Nigerian member.

He has delivered numerous lectures on how the private sector may benefit from the AfCFTA.

DAY 2: TUESDAY JUNE 7, 2022

SUB-THEME: POLITICAL ECONOMY OF AFRICAN TRADE

Topic A: Political and Legal Environments for the AfCFTA

Speaker: Prof Ernest Abotsi,
Dean of the UPSA Law School, Madina

Topic B: The Human Rights Implications of AfCFTA

Speaker: Prof. Kwadwo Appiagyei-Atua,
Associate Professor, School of Law, University of Ghana, Legon

Panel Discussion by the Representatives of UMB and Speakers

Q & A

Chairperson: Emerita Prof. Isabella A. Quakyi, FGA,
Vice President, Sciences

DAY 3: WEDNESDAY JUNE 8, 2022

SUB-THEME: INFRASTRUCTURE AND INTRA-AFRICAN TRADE

Topic A: Harnessing Infrastructure to Boost Intra-Africa Trade:
Challenges and Opportunities

Speaker: Prof. Ebo Turkson,
Associate Professor, Economics Department, University of Ghana, Legon

Topic B: Boosting the AfCFTA: The Role of Payment and Settlement
Systems

Speaker: Dr. Ernest Addison, Governor of the Bank of Ghana

Panel Discussion - Nana Dwemoh Benneh (CEO-UMB), John Apea, (CEO-Etranzact) and Speakers

Q & A

Chairperson: Prof. K. Opoku Nti, FGA; Vice President, Arts

UMB banks 35% of Licensed Cocoa Buying Companies

...another statistic that underscores our leadership in Corporate & Business Banking, since 1972.

Let us **TALK** today and **GROW** together.

- Public Sector Finance Solutions
- Letters of Credit
- Trade facilitation and Financing
- International Trade Finance
- Custodial Services



Website: www.myumbbank.com
MTN, AirtelTigo & Vodafone: 0800-100880
Other Lines: 0302-633988
WhatsApp Only: 0266-020400





Providing a Ghanaian perspective to global
markets since 1972



Website: www.myumbbank.com
MTN, AirtelTigo & Vodafone: 0800-100880
Other Lines: 0302-633988
WhatsApp Only: 0266-020400





A group of visionary Ghanaians set in motion a banking innovation; Ghana's first merchant bank.

That innovation has thrived, and the vision of bringing a uniquely Ghanaian perspective to banking continues. Ayekoo and congratulations to the most important part of our business - **OUR PEOPLE: Clients, Staff and Partners.**

This Jubilee is dedicated to **YOU!** Here is to another **50 years** of meeting your needs, with banking that is uniquely Ghanaian.

umb

GAAS PUBLIC FORUM

1993	Making Democracy Work in the 4th Republic
1996	Problems and Prospects of Democratic Governance in Africa
1997	The Economy of Ghana from 1983 – 1996
1998	Vision 2020 and the Long-term Economic Growth of the Economy
1999	Six years of Constitutional Rule in Ghana: Assessment and Prospects
2000	National Interest and Elections in Africa
2001	Consensus Building: A Tool for Effective Democratic Governance in Africa
2002	Corruption and Development in Africa
2003	The Judiciary in the Fourth Republic
2004	The Economy, Productivity and Income Levels in Ghana
2005	Reconciling the Nation
2006	Addressing Poverty in National Development
2007	Evolution of Constitutionalism in Independent Ghana
2008	Ensuring Democratic Participation in Africa
2009	Constitutional Review in Ghana
2010	Governance in Ghana: Challenges to Administrative Justice, Anti-Corruption and Access to Justice
2011	Elections and the Democratic Challenges in Africa
2012	Energy and Ghana's Development
2013	Accountability in Governance
2014	Genetically Modified Organisms (GMOs)
2015	Waste Management
2016	Migration and Development
2018	Sustainable Development Goals (SDGs) and National Development
2019	Non-Communicable Diseases
2020	(Programme not held due to COVID-19)*
2021	Vaccines



Corporate Profile

We are Ghana's oldest Merchant Bank, Serving Ghana with S.P.E.E.D. and bringing a uniquely Ghanaian perspective to banking, since 1972.

Passionate about the Ghanaian Economy, and delivering the BEST YOU!

Universal Merchant Bank (UMB) was formed in 1972, as a policy bank to provide the first indigenous merchant banking capacity in Ghana. 2022 marks the UMB's Jubilee. The Bank has evolved into a valuable universal banking franchise, focused on becoming a digital-first, SME-led solutions driver, leveraging its immense wholesale banking heritage, to deliver competitive advantage in this market.

Being Ghana's premier indigenous bank, UMB has pioneered and led the way in developing many key initiatives that are central to the Ghanaian economy. This includes being a key sponsor and driver for the establishment of the Ghana Stock Exchange, sponsoring the establishment of Ghana's Home Finance Company and sponsoring Ghana's first discount house.

The Bank delivers value to customer through Corporate, Business, Private, Personal banking solutions, increasingly via digital channels. Furthermore, the Bank's Trade, Treasury and Credit departments complement our broad range of financial services with their unique and innovative banking products. The Bank operates out of 35 branches located across Ghana; three (3) UMB Centres for Businesses (Kumasi, Accra and Kasoa) and one (1) UMB PPP Incubator Centre located in Accra. A vast network of ATM's and our fast-growing banking app's (UMB SPEEDAPP) ensures that our customer enjoy service, at all times.

Our DNA is expressed in our core values: **Speed, Passion, Excellence, Ethics and Diligence(S.P.E.E.D.)**; and it is a point of pride for the Bank, that we continue to provide a uniquely Ghanaian perspective to banking and economic development.

UMB's commitment to excellence and leadership in this market and Industry has been widely recognized through several awards. The most important accolade for the brand however, continues to be the satisfaction of our customers, as we place them FIRST in all our operations.

The Ghana Academy of Arts and Sciences is Ghana's Premier Learned Society. It was founded in November 1959 by Government Instrument of Incorporation. Its aim is to bring together the highest level of intellectuals, experts, professionals in the country to constitute a 'Think Tank' in the Arts and Sciences to enable it advise government and other relevant bodies on issues of importance to national development.

Mission:

The mission of the Ghana Academy of Arts and Sciences is to encourage the creation, acquisition, dissemination and utilisation of knowledge for national development through the promotion of learning.

Objectives:

The Academy's objectives are to:

- Promote the study, extension, and dissemination of knowledge of the Arts and Sciences;
- Promote the establishment and maintenance of proper standards of endeavour in all fields of the arts and sciences;
- Recognize outstanding contributions to the advancement of the arts and sciences in Republic of Ghana;
- Contribute actively to the advancement of Ghana and Africa in particular and the world in general by examining and addressing issues of development; and
- Do any other things that are conducive or incidental to the attainment of all or any of the foregoing objectives.

NOTES

NOTES

NOTES

Prominence Banking works for you; So you have time to relax.

Private banking from UMB

Call **024 451 70 63** for more information

You deserve it



Website: www.myumbbank.com
MTN, AirtelTigo & Vodafone: 0800-100880
Other Lines: 0302-633988
WhatsApp Only: 0266-020400



**Prominence
Banking**

PRESIDENTS

GHANA ACADEMY OF ARTS AND SCIENCES
[1959 - 2022]



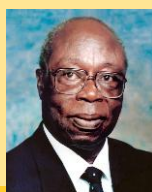
Duke of Edinburgh, Prince Philip, FGA
1959 - 1981



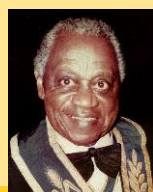
Dr. Kwame Ninsin, FGA
1961 - 1966



Mr. Justice N.A. Osei, FGA
1969 - 1972



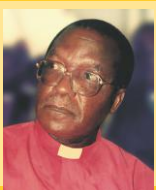
Prof. E.A. Boateng, FGA
1973 - 1976



Prof. C.O. Essom, FGA
1977 - 1980



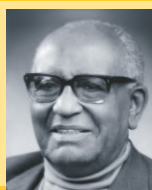
Prof. F.G.T. Torto, FGA
1981 - 1982



Most Rev. Prof. K.A. Dickson, FGA
1983 - 1986



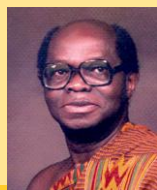
Dr. E. Evans-Anom, FGA
1987 - 1990



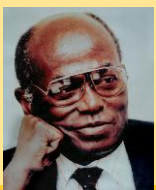
Rev. Prof. C.B. Banta, FGA
1991 - 1992



Prof. D.A. Bekoe, FGA
1993 - 1996



Prof. J.H. Kwabena Nketia, FGA
1997 - 1998



Prof. Fred T. Sai, FGA
1999 - 2002



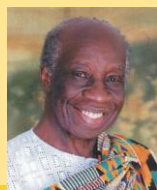
Nana Dr. S.K.B. Asante, FGA
2003 - 2006



Dr. Letitia E. Obeng, FGA
2007 - 2008



Prof. Regini Fraser Amonoo, FGA
2009 - 2010



Prof. F.K.A. Allotey, FGA
2011 - 2014



Prof. Akiigba Sawyer, FGA
2015 - 2016



Prof. Aba Bentil Andam, FGA
2017 - 2018



Justice Prof. Henrietta J.A.N. Mensa-Bonsu, FGA
2019 - 2020



Emeritus Prof. Samuel Bello-Dedei, FGA
2021 - 2022

 facebook.com/gaasghana
 twitter.com/GAASGhana
 Ghana Academy of Arts and Sciences
 GA-018-1233

OFFICE & LOCATION ADDRESS:
P. O. Box M32, Accra-Ghana, #3 Research Crescent, Casely Hayford Road,
Airport Residential Area, Near Water Research Institute, CSIR, Accra

 [0] 302 772 002
 office@gaas-gh.org
 www.gaas-gh.org